

WCAPL/NSE/25-26/14

November 06, 2025

To
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sirs,

Sub: Statement of utilization of issue proceeds and deviation/variation in use of issue proceeds for the quarter and period ended September 30, 2025.

Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Pursuant to 52(7) and 52(7A) of the Listing Regulations (as amended from time to time), we hereby submit the statement indicating the utilization of issue proceeds of listed Non-Convertible Debt Securities and a statement confirming NIL deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities from the objects stated in the offer document, in the format prescribed, for the quarter and period ended September 30, 2025.

We request you to kindly take the above on your record.

Thanking you.

Yours faithfully,
For Western Capital Advisors Private Limited

Sankari Patel
Company Secretary
Membership No: A25427

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue / Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR crore)	Funds utilized (In INR crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Western Capital Advisors Private Limited	INE0A3007057	Private Placement	Non-Convertible Debentures	02-09-2025	25.00	25.00	No	NA	Nil
Western Capital Advisors Private Limited	INE0A3007065	Private Placement	Non-Convertible Debentures	30-09-2025	20.00	20.00	No	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars					Remarks		
Name of listed entity					Western Capital Advisors Private Limited		
Mode of fund raising					a. Private placement b. Private placement		
Type of instrument					a. Non-convertible Debentures b. Non-convertible Debentures		
Date of raising funds					a. 02-09-2025 b. 30-09-2025		
Amount raised (in INR crore)					a. 25.00 b. 20.00		
Report filed for quarter ended					30 th September, 2025		
Is there a deviation/ variation in use of funds raised?					No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					No		
If yes, details of the approval so required?					Not Applicable		
Date of approval					Not Applicable		
Explanation for the deviation/ variation					Not Applicable		
Comments of the audit committee after review					Nil		
Comments of the auditors, if any					Nil		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:							
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)		Remarks, if any
Not Applicable							

Name of signatory: Ritesh Jhanwar
Designation: Chief Financial Officer
Date: November 06, 2025